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S&P Futures 3,814.25 -2.50 (-0.07%)



Dow Futures 31,271.00 +35.00 (+0.11%)



Nasdaq Futures 12,672.25 -9.50 (-0.07%)



Russell 2000 Futures 2,202.60 -3.20 (-0.15%)



Crude Oil 62.33 +1.05 (+1.71%)



Gold 1,712.20 -3.60 (-0.21%)

U.S. markets open in 32 minutes



JUST IN: Another 745,000 Americans filed new unemployment claims for week ended Feb. 27

Filings up slightly after reaching the lowest level since November during the prior week.

CISION

AKJ Acquisition of FMG Malta Ltd.



February 24, 2021 · 2 min read



HAMILTON, Bermuda, Feb. 24, 2021 /PRNewswire/ -- AK Jensen Group ("AKJ"), the leading provider of turnkey trading and infrastructure solutions for fund managers, today announced the acquisition of FMG Malta Ltd. ("FMG"), a full scope Alternative Investment Fund Manager (AIFM) for both traditional and crypto hedge funds.

The acquisition, which is subject to regulatory approval by the Malta Financial Services Authority, allows AKJ to acquire a supplemental regulatory structure providing a Brexit pathway, distribution network and established client base. Additionally, the transaction will allow FMG members to utilize AKJ's turnkey hedge fund offering for the benefit of their clients.

In discussing the transaction, Anders Kvamme Jensen, CEO of AKJ, said: "FMG has a 30+ year pedigree of providing creative solutions for sophisticated fund managers. We look forward to working with the team within our ever-expanding ecosystem, bringing an array of clever products to the marketplace."

Johan G. Kahm, Founding Partner of FMG, added: "We are thrilled to be working with AKJ. We bring a lot of expertise from our many years of structuring fund products, including our more recent expansion into digital assets. It will be exciting to contribute to our shared goal of building AKJ into

Quote Lookup

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Symbol	Last Price	Change	% Change
LOGO.IS	139.80	-3.80	-2.65%

Logo Yazilim Sanayi ve Ticaret A.S.

TRENDING

1. Marriott to pay U.S., Canada employees for getting COVID-19 vaccine
2. Delta to spend \$30 million to neutralize most of its 2020 climate impact
3. Initial Claims for U.S. Jobless Benefits Rose Slightly Last Week
4. Delta to spend \$30 mln to neutralize most of its 2020 climate impact
5. Futures Fluctuate, Bonds Steady After Jobs Data: Markets Wrap

1995, is owned by shareholders who collectively have over US\$18 billion in assets under management. The group serves hedge fund and institutional clients in 35 countries around the world. Its services include a full-service platform for hedge fund managers including fund formation, legal and regulatory infrastructure, trading systems, back office support, and seed capital.

For more information about AK Jensen Group please visit:

<https://www.akj.com>.

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RECOMMENDED STORIES

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Reuters

Haryana's hiring rule spells disaster, industry group warns

India's northern state of Haryana, where several automakers, component suppliers and big tech firms are based, faces an investment and development crisis from a new hiring rule to tackle high unemployment,...

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Reuters

Exxon and Macquarie in \$11.7 million U.S. lawsuit over gas contract

Exxon Mobil Corp is suing Australia's Macquarie Energy in a Texas court in a \$11.7 million lawsuit over missed deliveries during last month's winter freeze in the central United States. The lawsuit filed by Exxon's natural ga...

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Bloomberg

China's \$1 Trillion Wealth Fund Gains 12% in 'Unusual Year'

(Bloomberg) -- China Investment Corp. posted a return of more than 12% on overseas investments in 2020 after markets rallied on loose monetary policies, marking a breakout year for China's \$1 trillion sovereign wealth...

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Bloomberg

Australia Plans to Loosen China's Grip on Minerals Supply Chain

(Bloomberg) -- Australia wants to leverage off its position as a top mineral producer by boosting processing and manufacturing, part of a plan to challenge China's dominance in the supply of products key to the clean...

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Galaxy Digital, CoinShares Back Bitcoin Mining Intermediary Startup

Compass raised \$1.7 million from a cadre of cryptocurrency businesses and investors.

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Deutsche Bank's DWS Rolls Out New Hierarchy, Scraps Job Titles

(Bloomberg) -- Deutsche Bank AG's asset manager is scrapping the role of managing director as it looks to flatten hierarchies and link career progression to performance instead of tenure.DWS Group on Wednesday...

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Bloomberg

SPAC Boom and SoftBank's Mega-Rally Boost Masayoshi Son's Billions

(Bloomberg) -- Few fortunes are as volatile as Masayoshi Son's.The SoftBank Group Corp. founder was briefly richer than Bill Gates at the start of the century before tech stocks crashed. In March 2020, as markets san...

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Reuters

Britain to loosen listing rules as Brexit puts London on back foot

Britain will modernise its listing rules to attract more high-growth company and so-called blank cheque flotations, Finance Minister Rishi Sunak said after a government-backed review said London was on the back foot afte...

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Nordstrom warns of task to dispose excess holiday merchandise

Although some of the merchandise did not reach the shelves on time, the upscale department store chain reported a smaller-than-expected fall in quarterly revenue powered by online sales and its off-price business....

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Benzinga

Novavax Partners With Poland's Mabion For COVID-19 Vaccine Production: Bloomberg

Poland-based biotech firm Mabion has signed a preliminary agreement to manufacture Novavax Inc's (NASDAQ: NVAX) COVID-19 vaccine, reports Bloomberg. The polish company will get 40 million zlotys (\$11 million) in...

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Bloomberg

European Stocks Steady as U.K. Budget Winners Boost FTSE 100

(Bloomberg) -- European equities were little changed as investors rotated into cyclical and out of defensive shares, while some U.K. firms and sectors rose following the country's budget.The Stoxx Europe 600 Index...

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Unions fear huge job losses as 'saviour of steel' hits crisis

Unions fear for 5,000 jobs in UK steel and engineering as owner Sanjeev Gupta hits financial crisis.

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Bloomberg

Sands to Sell Vegas Hotels to Apollo, Vici for \$6.25 Billion

(Bloomberg) -- Las Vegas Sands Corp., the world's largest casino operator by market value, agreed to sell its properties in Las Vegas to Apollo Global Management Inc. and Vici Properties Inc. for \$6.25 billion, refocusing the company on its successful Asian resorts and other potential opportunities in the U.S. Apollo will run the properties, which will be...

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Bloomberg

Kaepernick-Backed Social Justice SPAC Underwhelms in Debut

(Bloomberg) -- Mission Advancement Corp., a company co-sponsored by former NFL quarterback-turned activist Colin Kaepernick, was little changed and thinly traded in its debut after boosting its initial public...

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Yahoo Finance

Volvo Cars to double U.S. footprint, as it aims to go all electric by 2030

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CoinDesk

Market Wrap: Bitcoin Reclaims \$50K as Bulls Eye Uptrend Revival

A gain this month would mark the sixth straight monthly increase for bitcoin, the first time that's happened in seven years.

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FX Empire

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The British pound initially fell a bit during the trading session on Tuesday but found buyers underneath the 1.39 level to turn around and rally.

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